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General Assembly

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Sixty-fourth session
Agenda item 153
Financing of the United Nations Mission in Ethiopia and Eritrea

Performance report on the budget of the United Nations Mission in Ethiopia and Eritrea for the period from 1 July 2008 to 30 June 2009

Report of the Secretary-General

Corrigendum

Replace sections V and VI of the report with the text below.

V. Financial position of the United Nations Mission in Ethiopia and Eritrea as at 30 June 2009

39. As shown in the table below, cash available in the special account of UNMEE as at 30 June 2009 amounted to $15,142,400 and cash required to cover total liabilities recorded at the same date in the Mission's accounts amounted to $5,789,100. Credits due to Member States from the 2008/09 financial period amounted to $9,361,600, including the unencumbered balance of $6,011,400 and other income of $3,350,200.

40. As also shown in the table, there is a balance of credits in the amount of $14,736,400 due to Member States from the 2007/08 financial period as the net cash available in the Mission's special account as at 30 April 2009 was insufficient to return to Member States in full the unencumbered balance and other income for that period in the amount of $17,611,400. On the basis of the available cash, the General Assembly, in its resolution 63/257 B of 30 June 2009, decided to credit Member States in the amount of $2,875,000, deferred until its sixty-fourth session a decision on the treatment of the balance of $14,736,400 due to Member States from the 2007/08 financial period, and requested the Secretary-General to report to it at the second part of its resumed sixty-fourth session on the updated financial position of the Mission.

41. Taking into account the balance of credits due to Member States from the 2007/08 financial period ($14,736,400) and credits due to Member States from the

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2008/09 financial period ($9,361,600) totalling $24,098,000, the cash shortfall in the Mission's special account as at 30 June 2009 would amount to $14,744,700 and would not permit return to Member States of credits due to them from the two financial periods. Accordingly, the Secretary-General proposes to utilize the net cash in the amount of $9,353,300 available in the Mission's special account as at 30 June 2009 as a partial credit to Member States from the balance of $14,736,400 due to them in respect of the 2007/08 financial period.

Summary of financial position as at 30 June 2009

(Thousands of United States dollars)

Description		*Amount*
I.	**Cash assets**	**15 142.4**
II.	**Cash requirements (liabilities)**	
	Accounts payable to Member States	1 915.0
	Contributions or payments received in advance	171.0
	Unliquidated obligations, including prior-period obligations	2 383.2
	Inter-fund balances payable and other liabilities	1 319.9
	Subtotal	**5 789.1**
III.	**Net available cash (I less II)**	**9 353.3**
IV.	**Credits due to Member States for the 2008/09 period**	
	a. Unencumbered balance	**6 011.4**
	b. Other income	
	Interest income	318.3
	Other/miscellaneous income	1 168.8
	Cancellation of prior-period obligations	1 875.4
	Prior-period adjustments	(12.3)
	Subtotal, other income	**3 350.2**
	Total, credits due to Member States from the 2008/09 period (a plus b)	**9 361.6**
V.	**Balance of credits due to Member States from the 2007/08 period (resolution 63/257 B)**	**14 736.4**
VI.	**Cash shortfall (III less IV less V)**	**(14 744.7)**

VI. Actions to be taken by the General Assembly

42. **The actions to be taken by the General Assembly in connection with the financing of UNMEE are:**

(a) **To return credits to Member States in the amount of $9,353,300 representing the net cash available in the special account of the Mission from the balance of credits in the amount of $14,736,400 due to Member States in respect of the 2007/08 financial period;**

(b) **To take note of the amount of $5,383,100 representing the remaining balance of credits due to Member States from the 2007/08 period and the**

amount of $9,361,600 representing credits due to Member States from the 2008/09 financial period;

(c) To defer until its sixty-fifth session a decision on the treatment of the total amount of $14,744,700 comprising the amount of $5,383,100 and the amount of $9,361,600 indicated in subparagraph (b) above.